

KANSAI NEROLAC PAINTS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30TH JUNE, 2007

(Rs. in Lacs)

Particulars	Unaudited		Audited
	Quarter ended on		Year ended
	30.06.2007	30.06.2006	31.3.2007
Gross Sales/Income	38770	34564	148386
1. Net Sales/Income from Operations (Net of Excise & Discounts)	31753	28366	122238
2. Other Income	947	590	2405
3. Total Expenditure			
a) (Increase)/decrease in stock in trade	(2609)	(242)	(582)
b) Consumption of raw materials	22160	17314	78415
c) Staff Cost	1740	1406	5957
d) Other expenditure	5952	4892	21304
Total Expenditure	27243	23970	105094
4. Interest	28	21	96
5. Gross Profit after interest but before Depreciation and Taxation (1+2-3-4)	5429	4965	19453
6. Depreciation	882	727	3356
7. Profit before Tax	4547	4238	16097
8. Provision for Taxation			
-Current Tax	1332	1350	4935
-Deferred Tax	(64)	(21)	258
-Fringe Benefit Tax	32	35	137
	1300	1364	5330
9. Net Profit (7 - 8)	3247	2874	10767
10. (a) Paid up Equity Share Capital (Face value of Rs.10 each)	2695	2551	2551
(b) Capital suspense (See note 1)		144	144
(c) Total	2695	2695	2695
13. Reserves			48478
14. Basic and diluted EPS (Rs.) (Not annualised)	12.05	10.67	39.95
15. Aggregate of Public Shareholding			
- Number of Shares	9050586	9050586	9050586
- Percentage of Shareholding	33.59	35.48	35.48

Notes :

- During the quarter, 14,38,320 equity shares of Rs 10 each fully paid-up have been issued to the shareholders of the erstwhile Polycoat Powders Ltd which were held in capital suspense as on 31st March, 2007.
- As the Company's business activity falls within a single segment viz. 'Paints' and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard-17 "Segment Reporting", issued by the Institute of Chartered Accountants of India, are not applicable.
- There were no investor complaints pending at the beginning of the quarter. 5 complaints were received during the quarter and were duly attended. There is no pending complaint for the quarter.
- Figures of the previous period/year have been regrouped wherever necessary. Also, figures of the previous period have been restated to include figures in respect of Polycoat Powders Ltd, amalgamated with the Company with effect from 1st April, 2006 but given effect to during the quarter ended 31st March, 2007 on completion of statutory requirements.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th July, 2007. These results have been subjected to a "Limited Review" by the statutory auditors of the Company.

BY ORDER OF THE BOARD
for KANSAI NEROLAC PAINTS LIMITED

Jamshed J Irani

Dr. J. J. IRANI
CHAIRMAN

Place: Mumbai
Date : 24th July, 2007

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