

KANSAI NEROLAC PAINTS LIMITED

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 31ST DECEMBER, 2008**

23 (2008-09)

Particulars	Unaudited				(Rs. in Lacs)
	Quarter ended on		Nine Months ended on		Audited
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	Year ended 31.3.2008
Revenue	38684	42218	129093	123545	161333
Cost of Sales / (Income from Operations (Expenses and Discounts))	31635	34539	108097	101134	131975
Operating Income	24	37	74	115	129
Income (a+b)	31659	34576	108171	101249	132104
Change in stock in trade and work in progress					
Change in value of raw materials	4893	270	(594)	(2196)	605
Change in value of traded goods	15386	20802	68277	62358	78599
Change in stock cost	586	1155	1913	3954	4529
Change in provision	1915	1713	5545	5156	6913
Change in expenditure	977	1033	2751	2877	3960
Change in expenditure (a to f)	5425	5822	18543	17258	22675
Income from Operations before Other Income, Interest and Exceptional Items (1-2)	29182	30595	96435	89407	117280
Income	2477	3981	8736	11842	14824
Income before interest and Exceptional Items (3+4)	515	450	1606	1972	2356
Income before interest but before Exceptional Items (5-6)	2992	4431	11342	13814	17180
Income	54	36	148	106	141
Income before interest but before Exceptional Items (5-6)	2938	4393	11194	13708	17039
Income before interest but before Exceptional Items (5-6)	-	-	-	-	-
Income from Ordinary Activities before Tax (7+8)	2938	4393	11194	13708	17039
Income before Tax	867	1433	3339	4242	5328
Income before Tax	(82)	(102)	(86)	(222)	(388)
Income before Tax	28	39	90	105	120
Income before Tax	813	1369	3343	4125	5090
Income before Tax	2125	3024	7851	9583	11979
Income before Tax	-	-	-	-	-
Income before Tax	2125	3024	7851	9583	11979
Income before Tax	2695	2695	2695	2695	2695
Income before Tax	-	-	-	-	-
Income before Tax	2695	2695	2695	2695	2695
Income before Tax	-	-	-	-	-
Income before Tax	7.88	11.22	29.13	35.56	44.46
Income before Tax	7.88	11.22	29.13	35.56	44.46
Income before Tax	9050586	9050586	9050586	9050586	9050586
Income before Tax	33.59	33.59	33.59	33.59	33.59
Income before Tax	(1517)	(84)	(824)	477	27

Company's business activity falls within a single segment viz. 'Paints' and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard-17 "Segment Reporting", notified under the Companies Act, 1956, are not applicable.

There were no investor complaints pending at the beginning and at the end of the quarter. One complaint was received during the quarter and was duly attended.

The results of the previous period / year have been regrouped wherever necessary.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th January, 2009. These results have been subjected to a "limited review" by the statutory auditors of the Company.

BY ORDER OF THE BOARD
FOR KANSAI NEROLAC PAINTS LIMITED

H. M. BHARUKA
MANAGING DIRECTOR

Mumbai
20th January, 2009

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For Identification
F. Ferguson & Co.

Certified True Copy
For KANSAI NEROLAC PAINTS LTD.

G. J. Govindarajan
G. J. Govindarajan
Company Secretary