

Q2 (2008-09)

KANSAI NEROLAC PAINTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30TH SEPTEMBER, 2008

(Rs. in Lacs)

Particulars	Unaudited				Audited
	Quarter ended on		Half-Year ended on		Year ended
	30.9.2008	30.9.2007	30.9.2008	30.9.2007	31.3.2008
Gross Sales / Income	47174	42557	90429	81327	161333
Net Sales / Income from Operations (Net of Excise and Discounts)	39028	34842	74482	66595	131875
Other Operating Income	28	39	60	78	129
Total Income (a+b)	39056	34881	74512	66673	132104
Expenditure					
(Increase) / decrease in stock in trade and work in progress	(3471)	(418)	(6380)	(3027)	578
Consumption of raw materials	27836	20539	52891	41766	76599
Purchase of traded goods	828	1856	1327	2799	4528
Employees cost	1873	1703	3630	3443	6913
Depreciation	911	962	1774	1844	3980
Other expenditure	7452	6045	14011	11997	22702
Total Expenditure (a to f)	35429	30687	67253	58812	117280
Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3627	4194	7259	7861	14824
Other Income	399	614	1091	1522	2356
Profit before Interest and Exceptional Items (3+4)	4026	4808	8350	9383	17180
Interest	55	40	94	68	141
Profit after Interest but before Exceptional Items (5-6)	3971	4768	8256	9315	17039
Exceptional Items	-	-	-	-	-
Profit from Ordinary Activities before Tax (7+8)	3971	4768	8256	9315	17039
Tax expense					
Current Tax	1206	1477	2472	2809	6328
Deferred Tax	36	(56)	(4)	(120)	(386)
Fringe Benefit Tax	22	35	62	67	120
Total	1264	1456	2530	2766	6060
Net Profit from Ordinary Activities after tax (9-10)	2707	3312	5726	6559	11979
Extraordinary Items (net of tax expense)	-	-	-	-	-
Net Profit for the period (11-12)	2707	3312	5726	6559	11979
Paid up Equity Share Capital (Face value of Rs. 10 each)	2695	2695	2695	2695	2695
Reserves excluding revaluation reserves					66674
Basic and diluted EPS (Rs.) - Not annualised	10.04	12.29	21.25	24.34	44.46
Public Shareholding					
- Number of Shares	9050586	9050586	9050586	9050586	9050586
- Percentage of Shareholding	33.59	33.59	33.59	33.59	33.59

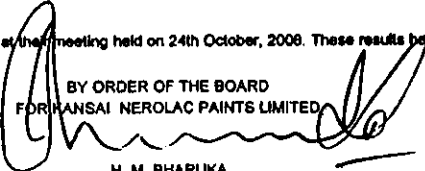
As the Company's business activity falls within a single segment viz. 'Paints' and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard-17 "Segment Reporting", notified under the Companies Act, 1956, are not applicable.

There were no investor complaints pending at the beginning and at the end of the quarter. No complaints were received during the quarter.

Figures of the previous period / year have been regrouped wherever necessary.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th October, 2008. These results have been subjected to a "limited review" by the statutory auditors of the Company.

BY ORDER OF THE BOARD
 FOR KANSAI NEROLAC PAINTS LIMITED



H. M. BHARUKA
 MANAGING DIRECTOR

Place: Mumbai
 Date : 24th October, 2008

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RK
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 F. Ferguson & Co.