

Particulars	Unaudited		Audited	
	Quarter ended on		Year ended on	
	31.3.2010	31.3.2009	31.3.2010	31.3.2009
Gross Sales / Income	48711	37281	197170	186374
Net Sales / Income from Operations (Net of Excise and Discounts)	42377	31355	170838	137452
Other Operating Income	36	37	103	111
Total Income (a+b)	42413	31392	170741	137563
Expenditure				
(Increase) / decrease in stock in trade and work in progress	(484)	5	(4007)	(589)
Consumption of raw materials	26316	19698	106891	87973
Purchase of traded goods	1260	661	4298	2674
Employees cost	1728	1785	7505	7330
Depreciation	1329	1010	4426	3761
Other expenditure	7704	5977	29582	24420
Total Expenditure (a to f)	37853	29034	148695	125469
Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4560	2358	22046	12094
Other Income	367	503	1935	2109
Profit before Interest and Exceptional Items (3+4)	4927	2861	23981	14203
Interest	38	36	120	184
Profit after interest but before Exceptional Items (5-6)	4889	2825	23861	14019
Exceptional Item	-	-	-	-
Profit from Ordinary Activities before Tax (7+8)	4889	2825	23861	14019
Tax expense				
Current Tax	1528	721	7489	4080
Deferred Tax	54	66	(93)	(20)
Fringe Benefit Tax	-	30	-	120
Short / (Excess) tax provision for earlier years	(85)	-	(85)	-
Total	1497	817	7311	4160
Net Profit from Ordinary Activities after tax (9-10)	3392	2008	16550	9859
Extraordinary Items (net of tax expense)	-	-	-	-
Net Profit for the period (11-12)	3392	2008	16550	9859
Paid up Equity Share Capital (Face value of Rs.10 each)	2695	2695	2695	2695
Reserves excluding revaluation reserves			74587	62750
Basic and diluted earnings per share (EPS) (Rs.) - Not annualised				
Basic and diluted EPS before extraordinary items	12.59	7.45	61.42	36.59
Basic and diluted EPS after extraordinary items	12.59	7.45	61.42	36.59
Public Shareholding				
- Number of Shares	8281108	8281108	8281108	8281108
- Percentage of Shareholding	30.73	30.73	30.73	30.73
Promoters and promoter group shareholding				
Pledged/Encumbered				
- Number of shares	NII	NII	NII	NII
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NII	NII	NII	NII
- Percentage of shares (as a % of the total share capital of the company)	NII	NII	NII	NII
Non-encumbered				
- Number of shares	18664880	18664880	18664880	18664880
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	69.27	69.27	69.27	69.27

As the Company's business activity falls within a single segment viz. 'Paints' and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard-17 "Segment Reporting", notified under the Companies Act, 1956, are not applicable.

Commercial production commenced at the new plant at Hosur during the quarter.

There were no investor complaints pending at the beginning and at the end of the quarter. Three complaints were received during the quarter and was duly attended.

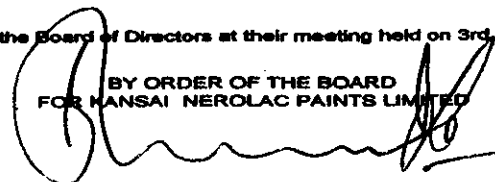
The Directors have recommended a dividend of 150% (Rs 15 per share) compared to 120% (Rs 12 per share) last year.

The Directors have recommended issue of bonus shares in the ratio of 1:1.

Figures of the previous period / year have been regrouped wherever necessary.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd May 2010.

BY ORDER OF THE BOARD
FOR HANSAI NEROLAC PAINTS LIMITED



H. M. BHARUKA
MANAGING DIRECTOR

Place: Mumbai
Date : 3rd May, 2010