

KANSAI NEROLAC PAINTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30TH SEPTEMBER 2009

(Rs. in Lacs)

	Particulars	Unaudited				Audited
		Quarter ended on		Half-Year ended on		Year ended on
		30.9.2009	30.9.2008	30.9.2009	30.9.2008	31.3.2009
	Gross Sales / Income	52260	47174	99785	90429	166374
1.	a. Net Sales / Income from Operations (Net of Excise and Discounts)	44879	39028	86170	74462	137452
	b. Other Operating Income	11	28	35	50	111
	Total Income (a+b)	44890	39056	86205	74512	137563
2.	Expenditure					
	a. (Increase) / decrease in stock in trade and work in progress	(97)	(2818)	(3473)	(5487)	(589)
	b. Consumption of raw materials	26222	27836	54795	52891	87973
	c. Purchase of traded goods	952	828	1989	1327	2574
	d. Employees cost	1922	1873	3807	3630	7330
	e. Depreciation	1027	911	1988	1774	3761
	f. Other expenditure	7399	6799	14608	13118	24420
	g. Total Expenditure (a to f)	37425	35429	73714	67253	125469
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	7465	3627	12491	7259	12094
4.	Other Income	353	399	1202	1091	2109
5.	Profit before Interest and Exceptional Items (3+4)	7818	4026	13693	8350	14203
6.	Interest	26	55	56	94	184
7.	Profit after Interest but before Exceptional Items (5-6)	7792	3971	13637	8256	14019
8.	Exceptional Item	-	-	-	-	-
9.	Profit from Ordinary Activities before Tax (7+8)	7792	3971	13637	8256	14019
10.	Tax expense					
	a. Current Tax	2552	1206	4218	2472	4060
	b. Deferred Tax	(29)	36	(110)	(4)	(20)
	c. Fringe Benefit Tax	(30)	22	-	62	120
	Total	2493	1264	4108	2530	4160
11.	Net Profit from Ordinary Activities after tax (9-10)	5299	2707	9529	5726	9859
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-
13.	Net Profit for the period (11-12)	5299	2707	9529	5726	9859
14.	Paid up Equity Share Capital (Face value of Rs.10 each)	2695	2695	2695	2695	2695
15.	Reserves excluding revaluation reserves					62750
16.	Basic and diluted earnings per share (EPS) (Rs.) - Not annualised					
	a. Basic and diluted EPS before extraordinary items	19.66	10.04	35.36	21.25	36.59
	b. Basic and diluted EPS after extraordinary items	19.66	10.04	35.36	21.25	36.59
17.	Public Shareholding					
	- Number of Shares	8281106	9050586	8281106	9050586	8281106
	- Percentage of Shareholding	30.73	33.59	30.73	33.59	30.73
18.	Promoters and promoter group shareholding					
	a. Pledged/Encumbered					
	- Number of shares	Nil		Nil		Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil		Nil		Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil		Nil		Nil
	b. Non-encumbered					
	- Number of shares	18664880		18664880		18664880
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100		100		100
	- Percentage of shares (as a % of the total share capital of the company)	69.27		69.27		69.27

Notes:

- As the Company's business activity falls within a single segment viz. 'Paints' and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard-17 "Segment Reporting", notified under the Companies Act, 1956, are not applicable.
- There were no investor complaints pending at the beginning and at the end of the quarter. Two complaints were received during the quarter and was duly attended.
- Figures of the previous period / year have been regrouped wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th October, 2009. These results have been subjected to a "limited review" by the statutory auditors of the Company.

BY ORDER OF THE BOARD
FOR KANSAI NEROLAC PAINTS LIMITED

H. M. BHARUKA
MANAGING DIRECTOR

Place: Mumbai
Date : 27th October, 2009