

01-2010-11

KANSAI NEROLAC PAINTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30TH JUNE 2010

Particulars		(Rs. in Lacs)		
		Unaudited		Audited
		Quarter ended		Year ended
		30.6.2010	30.6.2009	31.3.2010
	Gross Sales / Income	61511	47626	187170
1.	a. Net Sales / Income from Operations (Net of Excise and Discounts)	52508	41291	170638
	b. Other Operating Income	32	24	103
	Total Income (a+b)	52540	41315	170741
2.	Expenditure			
	a. (Increase) / decrease in stock in trade and work in progress	(1688)	(3376)	(4007)
	b. Consumption of raw materials	34043	28573	106891
	c. Purchase of traded goods	1505	1037	4298
	d. Employees cost	2111	1885	7505
	e. Depreciation	1122	831	4428
	f. Other expenditure	8491	7209	29582
	g. Total Expenditure (a to f)	45594	36269	148895
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	6956	5026	22046
4.	Other Income	521	849	1935
5.	Profit before Interest and Exceptional Items (3+4)	7477	5975	23981
8.	Interest	31	30	120
7.	Profit after Interest but before Exceptional Items (5-6)	7446	5945	23861
8.	Exceptional Item	-	-	-
9.	Profit from Ordinary Activities before Tax (7-8)	7446	5945	23861
10.	Tax expense			
	a. Current Tax	2228	1666	7489
	b. Deferred Tax	28	(31)	(93)
	c. Fringe Benefit Tax	-	30	-
	d. Short / (Excess) tax provision for earlier year	-	-	(85)
	Total	2254	1615	7311
11.	Net Profit from Ordinary Activities after tax (9-10)	5192	4230	16550
12.	Extraordinary items (net of tax expense)	-	-	-
13.	Net Profit for the period (11-12)	5192	4230	16550
14.	Paid up Equity Share Capital (Face value of Rs.10 each)	5389	2695	2695
15.	Reserves excluding revaluation reserves			74587
16.	Basic and diluted earnings per share (EPS) (Rs.) - Not annualised			
	a. Basic and diluted EPS before extraordinary items	9.63	7.85	30.71
	b. Basic and diluted EPS after extraordinary items	9.63	7.85	30.71
17.	Public Shareholding			
	- Number of Shares	16562212	8281106	8281106
	- Percentage of Shareholding	30.73	30.73	30.73
18.	Promoters and promoter group shareholding			
	a. Pledged / Encumbered			
	- Number of shares	Nil	NR	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	NR	NR
	- Percentage of shares (as a % of the total share capital of the company)	Nil	NR	NR
	b. Non-encumbered			
	- Number of shares	37329760	18664880	18664880
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	69.27	69.27	69.27

Notes:

- Consequent to the receipt of the approval from the shareholders by postal ballot, the company has approved the issue of Bonus Shares in the ratio of 1:1, i.e. one additional new share for every share held. Accordingly the number of equity shares shown under 'Public Shareholding' has increased from 8281106 to 16562212 and 'Promoters and promoter group shareholding' has increased from 18664880 to 37329760. Further in accordance with Accounting Standard 20 'Earnings Per Share' (EPS) prescribed by Rule 3 of the Companies (Accounting Standards) Rules, 2006 the EPS for the comparative periods has been recomputed taking into account the bonus issue.
- As the Company's business activity falls within a single segment viz. 'Paints' and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard-17 "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006, are not applicable.
- There were no investor complaints pending at the beginning and at the end of the quarter. Three complaints were received during the quarter and were duly attended.
- Figures of the previous period / year have been regrouped wherever necessary.
- The above result has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th July, 2010. This result has been subjected to a "limited review" by the statutory auditors of the Company.

FOR KANSAI NEROLAC PAINTS LIMITED

H. M. BHARUKA
MANAGING DIRECTOR

Place: Mumbai
Date : 30th July, 2010