

KANSAI NEROLAC PAINTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30TH SEPTEMBER 2010

(Rs. in Lacs)

	Particulars	Unaudited		Unaudited		Audited
		Quarter ended on		Half-Year ended on		Year ended on
		30.9.2010	30.9.2009	30.9.2010	30.9.2009	31.3.2010
	Gross Sales / Income	62026	52260	123537	99765	197170
1.	a. Net Sales / Income from Operations (Net of Excise and Discounts)	53298	44879	105806	86170	170638
	b. Other Operating Income	153	11	185	35	103
	Total Income (a+b)	53451	44890	105991	86205	170741
2.	Expenditure					
	a. (increase) / decrease in stock in trade and work in progress	(2604)	(97)	(4292)	(3473)	(4007)
	b. Consumption of raw materials	35184	26222	69227	54795	106891
	c. Purchase of traded goods	1509	952	3014	1989	4298
	d. Employees cost	2274	1922	4385	3807	7505
	e. Depreciation	1214	1027	2336	1988	4426
	f. Other expenditure	8680	7399	17171	14608	29582
	g. Total Expenditure (a to f)	46257	37425	91841	73714	148695
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	7194	7465	14150	12491	22046
4.	Other Income	464	353	985	1202	1935
5.	Profit before Interest and Exceptional Items (3+4)	7658	7818	15135	13693	23981
6.	Interest	20	26	51	56	120
7.	Profit after Interest but before Exceptional Items (5-6)	7638	7792	15084	13637	23861
8.	Exceptional Item	-	-	-	-	-
9.	Profit from Ordinary Activities before Tax (7+8)	7638	7792	15084	13637	23861
10.	Tax expense					
	a. Current Tax	2220	2552	4448	4219	7489
	b. Deferred Tax	57	(29)	83	(110)	(93)
	c. Fringe Benefit Tax	-	(30)	-	-	-
	d. Short / (Excess) tax provision for earlier year	-	-	-	-	(85)
	Total	2277	2493	4531	4108	7311
11.	Net Profit from Ordinary Activities after tax (9-10)	5361	5299	10553	9529	16550
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-
13.	Net Profit for the period (11-12)	5361	5299	10553	9529	16550
14.	Paid up Equity Share Capital (Face value of Rs.10 each)	5389	2695	5389	2695	2695
15.	Reserves excluding revaluation reserves					74587
16.	Basic and diluted earnings per share (EPS) (Rs.) - Not annualised					
	a. Basic and diluted EPS before extraordinary items	9.95	9.83	19.58	17.68	30.71
	b. Basic and diluted EPS after extraordinary items	9.95	9.83	19.58	17.68	30.71
17.	Public Shareholding					
	- Number of Shares	16562212	8281106	16562212	8281106	8281106
	- Percentage of Shareholding	30.73	30.73	30.73	30.73	30.73
18.	Promoters and promoter group shareholding					
	a. Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered					
	- Number of shares	37329760	18664880	37329760	18664880	18664880
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	69.27	69.27	69.27	69.27	69.27

KANSAI NEROLAC PAINTS LIMITED

Unaudited Statement of Assets and Liabilities as at 30th September 2010

(Rs. in Lacs)

	As at 30th September	
	2010	2009
	Unaudited	
1.	Shareholders Funds	
	(a) Share Capital	5389 2695
	(b) Reserves and Surplus	82445 72280
		87834 74975
2.	Loan Funds	
		8614 8891
	Total	96448 83866
1.	Fixed Assets	
		32435 29648
2.	Investments	
		31833 28167
3.	Deferred Tax Asset (Net)	
		1070 1170
4.	Current Assets, Loans and Advances	
	(a) Inventories	31251 22795
	(b) Sundry Debtors	30895 26767
	(c) Cash and Bank balances	6095 7021
	(d) Loans and Advances	6312 5963
		74563 62546
	Less Current Liabilities and Provisions	
	(a) Liabilities	37835 30901
	(b) Provisions	5618 6762
		43453 37663
	Net Current Assets/(Liabilities)	31110 24883
	Total	96448 83866

Notes:

- Consequent to the receipt of the approval from the shareholders by postal ballot on 12th June 2010, the Company has approved the issue of Bonus Shares, in the ratio of 1:1, i.e. one additional new share for every share held. Accordingly the number of equity shares shown under 'Public Shareholding' has increased from 8281106 to 16562212 and 'Promoters and promoter group shareholding' has increased from 18664880 to 37329760. Further in accordance with Accounting Standard 20 'Earnings Per Share' (EPS) prescribed by Rule 3 of the Companies (Accounting Standards) Rules, 2006 the EPS for the comparative periods has been recomputed taking into account the bonus issue.
- As the Company's business activity falls within a single segment viz. 'Paints' and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard-17 'Segment Reporting', notified under the Companies Act, 1956, are not applicable.
- There were no investor complaints pending at the beginning and at the end of the quarter. Three complaints were received during the quarter and was duly attended.
- Figures of the previous period / year have been regrouped wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th October, 2010. These results have been subjected to a 'limited review' by the statutory auditors of the Company.

FOR KANSAI NEROLAC PAINTS LIMITED

Place: Mumbai
Date : 29th October, 2010

H. M. BHARUKA
MANAGING DIRECTOR

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