

KANSAI NEROLAC PAINTS LIMITED

Registered Office: Nerolac House, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2012

(Rs. in Million)

PART-1		Particulars	For the quarter ended			For the year ended	
			31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
			Audited	Unaudited	Audited	Audited	Audited
		Gross Sales / Income	7736	7731	6063	30199	24957
		Income from operations					
1.	a.	Net Sales / Income from operations (Net of excise and discounts)	6625	6623	5175	25859	21266
	b.	Other operating income	43	34	36	147	147
		Total Income from operations (net)	6668	6657	5211	26006	21413
2.		Expenses					
	a.	Cost of materials consumed	4715	4116	3658	16969	14019
	b.	Purchase of stock-in-trade	274	229	160	918	626
	c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(316)	115	(314)	(482)	(627)
	d.	Employee benefits expense	271	276	242	1069	916
	e.	Depreciation & amortisation expense	163	145	132	564	494
	f.	Other expenses	994	1117	886	4159	3572
		Total Expenses	6101	5998	4764	23197	19000
3.		Profit from operations before other income, finance costs and exceptional items (1-2)	567	659	447	2809	2413
4.		Other income	82	75	81	243	225
5.		Profit from ordinary activities before finance costs and exceptional items (3+4)	649	734	528	3052	2638
6.		Finance costs	-	-	-	1	1
7.		Profit from ordinary activities after finance costs but before exceptional items (5-6)	649	734	528	3051	2637
8.		Exceptional item	-	-	254	-	254
9.		Profit from ordinary activities before tax (7+8)	649	734	782	3051	2891
10.		Tax expense					
	a.	Current tax	215	196	218	860	850
	b.	Deferred tax	(15)	11	(25)	32	(19)
		Total tax expense	200	207	193	892	831
11.		Net Profit from ordinary activities after tax (9-10)	449	527	589	2159	2060
12.		Extraordinary items (net of tax expense)	-	-	-	-	-
13.		Net Profit for the period (11-12)	449	527	589	2159	2060
14.		Paid up Equity Share Capital (Face value of Rs.10 each)	539	539	539	539	539
15.		Reserves excluding Revaluation Reserves as per balance sheet				10093	8623
16.		Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	a.	Basic	8.33	9.78	10.92	40.06	38.22
	b.	Diluted	8.33	9.78	10.92	40.06	38.22
17.		Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	a.	Basic	8.33	9.78	10.92	40.06	38.22
	b.	Diluted	8.33	9.78	10.92	40.06	38.22

PART - II		Particulars	For the quarter ended			For the year ended	
			31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
PARTICULARS OF SHAREHOLDING							
1.		Public Shareholding					
		- Number of Shares	16562212	16562212	16562212	16562212	16562212
		- Percentage of Shareholding	30.73	30.73	30.73	30.73	30.73
2.		Promoters and promoter group shareholding					
	a.	Pledged/Encumbered					
		- Number of shares	Nil	Nil	Nil	Nil	Nil
		- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
		- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b.	Non-encumbered					
		- Number of shares	37329760	37329760	37329760	37329760	37329760
		- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100	100
		- Percentage of shares (as a % of the total share capital of the company)	69.27	69.27	69.27	69.27	69.27

Particulars	Quarter ended
	31.03.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2012

(Rs. in Million)

Particulars		As at 31.03.2012	As at 31.03.2011
A EQUITY AND LIABILITIES			
1.	Shareholders' Funds		
	(a) Share Capital	539	539
	(b) Reserves and Surplus	10093	8623
	Sub-Total - Shareholders' funds	10632	9162
2.	Non-current liabilities		
	(a) Long-term borrowings	690	750
	(b) Long-term provisions	432	428
	Sub-Total - Non-current liabilities	1122	1178
3.	Current liabilities		
	(a) Trade payables	3542	3204
	(b) Other current liabilities	953	547
	(c) Short-term provisions	732	663
	Sub-Total - Current liabilities	5227	4414
	TOTAL - EQUITY AND LIABILITIES	16981	14754
B ASSETS			
1.	Non-current assets		
	(a) Fixed assets	5578	3534
	(b) Non-current investments	439	727
	(c) Deferred tax assets (net)	102	134
	(d) Long-term loans and advances	437	535
	Sub-Total - Non-current assets	6556	4930
2.	Current assets		
	(a) Current investments	1396	2991
	(b) Inventories	4537	3541
	(c) Trade receivables	3588	2603
	(d) Cash and cash equivalent	592	396
	(e) Short-term loans and advances	128	122
	(f) Other current assets	184	171
	Sub-Total - Current assets	10425	9824
	TOTAL - ASSETS	16981	14754

- Notes:**
- As the Company's business activity falls within a single segment viz. 'Paints' and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard-17 "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006 are not applicable.
 - The above results for the quarter and year ended 31st March, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd May, 2012.
 - The figures for the quarter ended 31st March, 2012 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
 - The Directors have recommended a dividend of 110% (Rs. 11 per share) compared to 100% (Rs. 10 per share) last year.
 - The financial statements for the year ended 31st March, 2012 have been prepared as per the revised Schedule VI to the Companies Act, 1956. Accordingly, the previous year's figures have also been reclassified to conform to this year's classification.

FOR KANSAI NEROLAC PAINTS LIMITED

Place : Mumbai
Date : 2nd May, 2012

Visit us at: www.nerolac.com

H. M. BHARUKA
MANAGING DIRECTOR