

KANSAI NEROLAC PAINTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30TH JUNE 2011

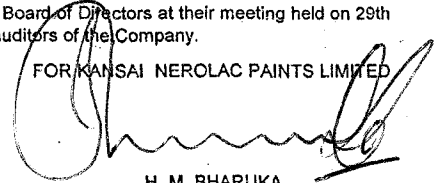
(Rs. in Lacs)

| | Particulars | Unaudited | | Audited |
|-----|--|------------------|-----------|---------------|
| | | Quarter ended on | | Year ended on |
| | | 30.6.2011 | 30.6.2010 | 31.3.2011 |
| | Gross Sales / Income | 75740 | 61511 | 249319 |
| 1. | a. Net Sales / Income from Operations (Net of Excise and Discounts) | 65166 | 52508 | 213873 |
| | b. Other Operating Income | 39 | 32 | 260 |
| | Total Income (a+b) | 65205 | 52540 | 214133 |
| 2. | Expenditure | | | |
| | a. (Increase) / decrease in stock in trade and work in progress | (199) | (1688) | (6274) |
| | b. Consumption of raw materials | 40967 | 34043 | 140046 |
| | c. Purchase of traded goods | 1997 | 1505 | 6253 |
| | d. Employees cost | 2535 | 2111 | 9184 |
| | e. Depreciation | 1201 | 1122 | 4936 |
| | f. Other expenditure | 10625 | 8491 | 35834 |
| | g. Total Expenditure (a to f) | 57126 | 45584 | 189759 |
| 3. | Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 8079 | 6956 | 24374 |
| 4. | Other Income | 569 | 521 | 2086 |
| 5. | Profit before Interest and Exceptional Items (3+4) | 8648 | 7477 | 26460 |
| 6. | Interest | 25 | 31 | 84 |
| 7. | Profit after Interest but before Exceptional Items (5-6) | 8623 | 7446 | 26376 |
| 8. | Exceptional Item | - | - | 2537 |
| 9. | Profit from Ordinary Activities before Tax (7+8) | 8623 | 7446 | 28913 |
| 10. | Tax expense | | | |
| | a. Current Tax | 2288 | 2228 | 8504 |
| | b. Deferred Tax | 212 | 26 | (189) |
| | Total | 2500 | 2254 | 8315 |
| 11. | Net Profit from Ordinary Activities after tax (9-10) | 6123 | 5192 | 20598 |
| 12. | Extraordinary Items (net of tax expense) | - | - | - |
| 13. | Net Profit for the period (11-12) | 6123 | 5192 | 20598 |
| 14. | Paid up Equity Share Capital (Face value of Rs.10 each) | 5389 | 5389 | 5389 |
| 15. | Reserves excluding revaluation reserves | | | 86227 |
| 16. | Basic and diluted earnings per share (EPS) (Rs.) - Not annualised | | | |
| | a. Basic and diluted EPS before extraordinary items | 11.36 | 9.63 | 38.22 |
| | b. Basic and diluted EPS after extraordinary items | 11.36 | 9.63 | 38.22 |
| 17. | Public Shareholding | | | |
| | - Number of Shares | 16562212 | 16562212 | 16562212 |
| | - Percentage of Shareholding | 30.73 | 30.73 | 30.73 |
| 18. | Promoters and promoter group shareholding | | | |
| | a. Pledged / Encumbered | | | |
| | - Number of shares | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil |
| | b. Non-encumbered | | | |
| | - Number of shares | 37329760 | 37329760 | 37329760 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the company) | 69.27 | 69.27 | 69.27 |

Notes:

1. As the Company's business activity falls within a single segment viz. 'Paints' and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard-17 "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006, are not applicable.
2. There were no investor complaints pending at the beginning and at the end of the quarter. Two complaints were received during the quarter and were duly attended.
3. Figures of the previous period / year have been regrouped wherever necessary.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th July, 2011. These results have been subjected to a "limited review" by the statutory auditors of the Company.

FOR KANSAI NEROLAC PAINTS LIMITED



H. M. BHARUKA
MANAGING DIRECTOR

Place: Mumbai
Date : 29th July, 2011

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