

~~24~~ (2011-12) 3/5  
**KANSAI NEROLAC PAINTS LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR**  
**ENDED 31ST MARCH 2012**

PART I

Rs. in Million

	Particulars	For the quarter ended			For the year ended	
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
		Audited	Unaudited	Audited	Audited	Audited
	Gross Sales / Income	7736	7731	6063	30199	24957
1.	Income from operations					
a.	Net Sales / Income from operations (Net of excise and discounts)	6625	6623	5175	25859	21266
b.	Other operating income	43	34	36	147	147
	Total Income from operations (net)	6668	6657	5211	26006	21413
2.	Expenses					
a.	Cost of materials consumed	4715	4116	3658	16969	14019
b.	Purchase of stock-in-trade	274	229	160	918	626
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(316)	115	(314)	(482)	(627)
d.	Employee benefits expense	271	276	242	1069	916
e.	Depreciation and amortisation expense	163	145	132	564	494
f.	Other expenses	994	1117	886	4159	3572
	Total expenses	6101	5998	4764	23197	19000
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	567	659	447	2809	2413
4.	Other income	82	75	81	243	225
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	649	734	528	3052	2638
6.	Finance costs	-	-	-	1	1
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	649	734	528	3051	2637
8.	Exceptional item	-	-	254	-	254
9.	Profit from ordinary activities before tax (7+8)	649	734	782	3051	2891
10.	Tax expense					
a.	Current tax	215	196	218	860	850
b.	Deferred tax	(15)	11	(25)	32	(19)
	Total tax expense	200	207	193	892	831
11.	Net Profit from ordinary activities after tax (9-10)	449	527	589	2159	2060
12.	Extraordinary items (net of tax expense)	-	-	-	-	-
13.	Net Profit for the period (11-12)	449	527	589	2159	2060
14.	Paid up Equity Share Capital (Face value of Rs.10 each)	539	539	539	539	539
15.	Reserves excluding Revaluation Reserves as per balance sheet				10093	8623
16.	Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised)					
a.	Basic	8.33	9.78	10.92	40.06	38.22
b.	Diluted	8.33	9.78	10.92	40.06	38.22
17.	Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised)					
a.	Basic	8.33	9.78	10.92	40.06	38.22
b.	Diluted	8.33	9.78	10.92	40.06	38.22

KANSAI NEROLAC PAINTS LIMITED

PART II

	Particulars	For the quarter ended			For the year ended	
		31.03.12	31.12.11	31.03.12	31.03.12	31.03.11
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1.	Public Shareholding					
	- Number of Shares	16562212	16562212	16562212	16562212	16562212
	- Percentage of Shareholding	30.73	30.73	30.73	30.73	30.73
2.	Promoters and promoter group shareholding					
a.	Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b.	Non-encumbered					
	- Number of shares	37329760	37329760	37329760	37329760	37329760
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	69.27	69.27	69.27	69.27	69.27

	Particulars	Quarter ended
		31.03.12
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

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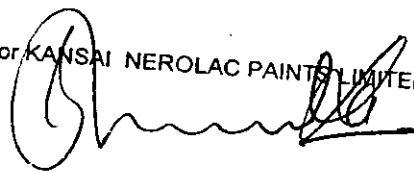
**KANSAI NEROLAC PAINTS LIMITED**  
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2012

Particulars		Rs. In Million	
		As at 31.03.2012	As at 31.03.2011
<b>A</b>	<b>Equity and Liabilities</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital		
	(b) Reserves and Surplus		
	Sub-total - Shareholders' funds	539	539
2	<b>Non-current Liabilities</b>	10093	8623
	(a) Long-term Borrowings		
	(b) Long-term Provisions	10632	9162
	Sub-total - Non-current liabilities	690	750
3	<b>Current Liabilities</b>	432	428
	(a) Trade Payables	1122	1178
	(b) Other Current Liabilities		
	(c) Short-term Provisions		
	Sub-total - Current liabilities	3542	3204
	Total - Equity and Liabilities	953	547
		732	663
		5227	4414
		16981	14754
	<b>Assets</b>		
1	<b>Non-current Assets</b>		
	(a) Fixed Assets		
	(b) Non-current Investments		
	(c) Deferred Tax Assets (Net)	5578	3534
	(d) Long-term Loans and Advances	439	727
	Sub-total - Non-current assets	102	134
2	<b>Current Assets</b>	437	535
	(a) Current Investments	6556	4930
	(b) Inventories		
	(c) Trade Receivables	1396	2991
	(d) Cash and Cash Equivalent	4537	3541
	(e) Short-term Loans and Advances	3588	2603
	(f) Other Current Assets	592	396
	Sub-total - Current assets	128	122
	Total - Assets	184	171
		10425	9824
		16981	14754

Notes:

- As the Company's business activity falls within a single segment viz. 'Paints' and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard-17 "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006, are not applicable.
- The above results for the quarter and year ended 31st March, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd May, 2012.
- The figures for the quarter ended 31st March, 2012 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- The Directors have recommended a dividend of 110% (Rs. 11 per share) compared to 100% (Rs. 10 per share) last year.
- The financial statements for the year ended 31st March, 2012 have been prepared as per the revised Schedule VI to the Companies Act, 1956. Accordingly, the previous year's figures have also been reclassified to conform to this year's classification.

For KANSAI NEROLAC PAINTS LIMITED



H. M. BHARUKA  
MANAGING DIRECTOR

Place: Mumbai  
Date: 2nd May, 2012

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