

PART I

	Particulars	Standalone					Consolidated	
		For the quarter ended			For the year ended		For the year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Gross sales / Income	961.32	1057.51	886.57	4211.64	3739.02	4251.62	3789.05
1.	Income from operations							
a.	Net sales / Income from operations (Net of excise and discounts)	804.90	887.22	747.22	3532.41	3145.77	3570.70	3175.27
b.	Other operating income	2.94	3.05	2.96	16.65	18.25	16.28	18.01
	Total Income from operations (net)	807.84	890.27	750.18	3549.06	3164.02	3586.98	3193.28
2.	Expenses							
a.	Cost of materials consumed	474.51	535.40	542.12	2145.76	2085.11	2166.14	2099.83
b.	Purchase of stock-in-trade	40.82	37.93	36.66	156.65	129.53	155.90	129.53
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.37	19.90	(65.18)	62.03	(80.69)	62.58	(80.42)
d.	Employee benefits expense	36.80	37.60	33.39	143.30	135.88	146.24	138.28
e.	Depreciation and amortisation expense	16.75	17.10	16.99	67.69	64.98	68.26	65.52
f.	Other expenses	138.15	151.20	121.40	596.50	532.10	604.97	538.71
	Total expenses	725.40	799.13	685.38	3171.93	2866.91	3204.09	2891.45
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	82.44	91.14	64.80	377.13	297.11	382.89	301.83
4.	Other income	5.82	3.81	2.45	21.79	10.33	21.53	9.79
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	88.26	94.95	67.25	398.92	307.44	404.42	311.62
6.	Finance costs	0.01	-	0.02	0.02	0.45	0.92	1.79
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	88.25	94.95	67.23	398.90	306.99	403.50	309.83
8.	Exceptional item	-	-	-	-	-	-	-
9.	Profit from ordinary activities before tax (7+8)	88.25	94.95	67.23	398.90	306.99	403.50	309.83
10.	Tax expense							
a.	Current tax	26.76	27.11	18.20	116.73	77.64	117.83	78.29
b.	Deferred tax	1.12	2.18	4.18	10.50	22.78	10.48	22.88
	Total tax expense	27.88	29.29	22.38	127.23	100.42	128.31	101.17
11.	Net Profit from ordinary activities after tax (9-10)	60.37	65.66	44.85	271.67	206.57	275.19	208.66
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	60.37	65.66	44.85	271.67	206.57	275.19	208.66
14.	Minority Interest	-	-	-	-	-	1.13	0.70
15.	Net Profit after Minority Interest (13-14)	60.37	65.66	44.85	271.67	206.57	274.06	207.96
16.	Paid up Equity Share Capital (Face value of Re1 each)	53.89	53.89	53.89	53.89	53.89	53.89	53.89
17.	Reserves excluding Revaluation Reserves as per balance sheet				1542.93	1369.30	1547.58	1371.78
18.	Earnings per share (of Re 1 each) (not annualised)							
a.	Basic	1.12	1.22	0.83	5.04	3.83	5.08	3.86
b.	Diluted	1.12	1.22	0.83	5.04	3.83	5.08	3.86

KANSAI NEROLAC PAINTS LIMITED

PART II

Select Information for the Quarter and Year Ended 31 March, 2015

		For the quarter ended			For the year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
	- Number of Shares	165622120	16562212	16562212	165622120	16562212
	- Percentage of Shareholding	30.73	30.73	30.73	30.73	30.73
2.	Promoters and promoter group shareholding					
a.	Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b.	Non-encumbered					
	- Number of shares	373297600	37329760	37329760	373297600	37329760
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	69.27	69.27	69.27	69.27	69.27

	Particulars	Quarter ended
		31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	Nil
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

KANSAL NEROLAC PAINTS LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2015

Rs. in Crores

Particulars	Standalone (Audited)		Consolidated (Audited)		
	As at	As at	As at	As at	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014	
A	Equity and Liabilities				
1.	Shareholders' Funds				
	(a) Share capital	53.89	53.89	53.89	53.89
	(b) Reserves and Surplus	1542.93	1389.30	1547.58	1371.78
	Sub-total - Shareholders' funds	1596.82	1423.19	1601.47	1425.67
2.	Minority Interest			4.95	3.82
3.	Non-current liabilities				
	(a) Long-term borrowings	41.50	51.71	45.80	57.10
	(b) Deferred Tax Liabilities (Net)	75.15	85.84	75.43	86.15
	(c) Long-term provisions	25.49	28.79	25.49	28.79
	Sub-total - Non-current liabilities	142.14	146.34	146.72	152.04
4.	Current liabilities				
	(a) Short-term borrowing	-	-	4.50	4.75
	(b) Trade payables	327.17	440.74	331.24	442.67
	(c) Other current liabilities	180.63	166.33	187.01	171.43
	(d) Short-term provisions	96.60	78.51	97.09	79.15
	Sub-total - Current liabilities	604.40	685.58	619.84	698.00
	TOTAL - EQUITY AND LIABILITIES	2343.36	2255.11	2372.98	2279.53
B	ASSETS				
1.	Non-current assets				
	(a) Fixed assets	948.94	957.73	958.07	967.49
	(b) Goodwill			2.27	2.27
	(c) Non-current investments	33.10	33.10	25.23	25.23
	(d) Long-term loans and advances	68.74	40.14	60.36	33.76
	Sub-total - Non-current assets	1048.78	1030.97	1045.93	1028.75
2.	Current assets				
	(a) Current investments	182.48	23.37	182.48	23.37
	(b) Inventories	541.67	645.66	555.14	658.33
	(c) Trade receivables	496.34	454.83	515.30	468.26
	(d) Cash and cash equivalents	34.05	54.88	34.45	55.27
	(e) Short-term loans and advances	19.97	26.93	20.63	27.52
	(f) Other current assets	20.07	18.47	19.05	18.03
	Sub-total - Current assets	1294.58	1224.14	1327.05	1250.78
	TOTAL - ASSETS	2343.36	2255.11	2372.98	2279.53

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8 May, 2015. The statutory auditors have expressed an unqualified opinion. The audit report has been filed with the stock exchange and is available on the company's website.
- Figures for the quarter ended 31 March, 2015 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- As the Company's business activity falls within a single segment viz. 'Paints' and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard-17 "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006, are not applicable.
- During the year, the Company has sub-divided each Equity Share of face value of Rs. 10 each to 10 (ten) Equity Shares of Re 1 each. The Effective date for the said sub-division was 27 March, 2015.
- Schedule II of the Companies Act, 2013, which prescribes useful lives of the fixed assets, was effective from 1 April, 2014. Consequently, based on the internal technical evaluation, the Company has reassessed the useful lives of its fixed assets. For certain classes of assets the useful lives are as prescribed in Schedule II and for other classes of assets, the useful lives are different from those prescribed in Schedule II. Consequent to the reduction in the useful lives, based on transitional provision given in Schedule II, Rs. 3.49 crores (deferred tax impact Rs. 1.19 crores) has been adjusted against Opening Balance in Statement of Profit and Loss. Had the Company continued with previously assessed useful lives, depreciation charge for the year would have been higher by Rs. 2.84 crores for the assets held at 1 April, 2014.
- The Company has spent Rs. 4.51 crores towards Corporate Social Responsibility Activity under Section 135 of the Companies Act, 2013. In accordance with the 'FAQ on Provisions of Corporate Social Responsibility under Section 135 of the Companies Act, 2013 and Rules thereon', issued by the Institute of the Chartered Accountants of India, this amount has been recorded and disclosed as an appropriation of profit in the financial statements for the year ended 31 March, 2015.
- The Directors have recommended a dividend of 140% (Rs 1.40 per share) compared to 110% (Rs. 11 per share) last year.

For KANSAL NEROLAC PAINTS LIMITED

H. M. BHARUKA
MANAGING DIRECTOR

Place: Mumbai
Date: 8 May, 2015

Visit us at: www.nerolac.com